



FOR IMMEDIATE RELEASE:

DAVE SLUTZ NAMED NEW PRESIDENT/CEO OF PRECIX®
Former CEO Walther tackles new management challenges in Connecticut

NEW BEDFORD, MA (June 2008) -- Precix® announces that David Slutz has been named President and CEO of the elastomeric manufacturing company headquartered in New Bedford, Massachusetts. Mr. Slutz, who was formerly Vice President/Business Development at Precix®, assumes leadership of the firm from Mike Walther, who recently announced his decision to leave the company to accept another corporate management position with a Connecticut-based firm. Mr. Walther served as CEO of Precix for eight years.

Precix® is a designer and manufacturer of high performance elastomeric sealing solutions used in the automotive/transportation industry, in aerospace and military applications and in chemical and medical applications. In his previous positions as Vice President/Business Development and Director of Marketing and Sales for Precix, Mr. Slutz worked closely with Mr. Walther in developing the current management team and short- and long-term marketing plans.

Mr. Slutz said, "Our people and products are world-class in the two most challenging industries on the planet – automotive and aerospace. I am very excited about this opportunity to lead Precix into the next state of its development as one of the most highly regarded suppliers in the precision sealing industry today." He stressed that as President and CEO of Precix, he will continue to focus on improving and refining the company's execution of delivery, quality and overall reliability.

Mr. Slutz earned his Master of Business Administration degree from Syracuse University in Syracuse, New York and holds a dual B.S. in marketing and computer information systems from Ferris State University in Michigan. He and his family reside in Lakeville, MA.

Precix® was one of the first manufacturers in the world to earn the international quality certifications QS9000, ISO9001 (now TS16949: 2002) and ISO14001. Precix® is also AS7115 certified by the National Aerospace and Defense Contractors Accreditation Program (NADCAP), is certified to the

AS9100 Aerospace Basic Quality System Standard and is certified to ISO/IEC17025 for its Accredited Laboratory.

In addition, Precix is one of the first charter members of the United States Environmental Protection Agency Achievement Track program for exceeding government standards for environmental safety. Precix® has its worldwide headquarters in New Bedford, Massachusetts and can be visited on the web at www.precixinc.com.